



GOVERNOR'S OFFICE OF BUSINESS AND ECONOMIC DEVELOPMENT (GO-BIZ)



THE GO-BIZ TEAM



**Business Investment
Services**



International Affairs



Small Business



Permits



**Zero Emission
Vehicles
Infrastructure**



**Infrastructure and
Economic Development
Bank (I-Bank)**

CalBIS

BUSINESS INVESTMENT SERVICES



1

Site Selection

- Free and confidential site selection services
- Provides economic and demographic data

2

Liaison for Other State Agencies

- State and local permit assistance
- Transportation and infrastructure info

3

Expansion in California

- Labor availability and education information
- Financial assistance and loan programs

4

Tax Credits and Incentives

- Governor's Economic Development Initiative
- Employment Training Panel

GO-BIZ INTERNATIONAL AFFAIRS & TRADE TEAM



Small Business

- Provides assistance through informational workshops, interagency projects, and direct advocacy.
- Maintains a comprehensive list of small business resources for state procurement, loan programs, and business planning.



Permits

- Provides permit identification and regulatory compliance assistance
- Offers Pre-application meetings between businesses and regulatory agencies





CALIFORNIA
BUSINESS
PORTAL

The logo features a stylized map of California in gold and blue, set within a circular frame that resembles a compass rose. The text "CALIFORNIA BUSINESS PORTAL" is displayed in a clean, sans-serif font to the right of the logo.

www.businessportal.ca.gov

INCENTIVE IDENTIFICATION

Don't miss an opportunity!

GO-Biz identifies incentives and financial assistance programs to reduce the cost of doing business.

- Tax Credits & Exemptions
- Loans & Credit Enhancements
- Workforce Funding





CALIFORNIA COMPETES

tax credit

ABOUT THE CREDIT



Incentivizing employers to grow and expand in California

The California Competes Tax Credit is an income tax credit available to businesses that want to locate or stay and grow in California.

- Non-refundable
- 6 tax year carryover
- Tied to contractual milestones
- No geographic or sector-specific restrictions

Application Periods

July 29, 2019 - August 19, 2019
(**\$90 million available**)

January 6, 2020 - January 27, 2020
(**\$75 million available**)

March 9, 2020 - March, 30, 2020
(**\$71.8 million plus any remaining unallocated amounts from the previous application periods**)



RESEARCH & DEVELOPMENT
tax credit

ABOUT THE CREDIT



Available to tax payers engaged with qualified research activities in California

CREDIT AMOUNT

- 15 percent of the excess of current year research expenditures over a computed base amount (minimum of 50 percent of research expenses)
OR
- A 24% credit for basic research payments to third party organizations



**NEW
EMPLOYMENT**
credit

ABOUT THE CREDIT



Corporate Income Tax Credit based upon the wages for qualified employees

HIRE QUALIFIED FULL-TIME EMPLOYEES

- unemployed for six months immediately preceding hire
- veteran separated from the U.S. Armed Force in the preceding 12 months
- Earned Income Tax Credit recipient in previous taxable year
- Ex-offender convicted of a felony
- Current CalWORKS or general assistance recipient

PAY QUALIFIED WAGES

The portion of wages paid or incurred that exceed 150% of the employer's State minimum wage, but does not exceed 350% of the employer's State minimum wage.



PARTIAL SALES & USE

tax exemption

ABOUT THE EXEMPTION



Get it in Writing !

- Department of Tax & Fee
Administration

This program provides a sales tax exemption of **3.9375%** for basic manufacturing equipment.

The partial exemption applies only to the state sales and use tax rate portion.

CA ALTERNATIVE ENERGY AND
ADVANCED TRANSPORTATION
FINANCING AUTHORITY
tax exclusion





EMPLOYMENT

training panel

ABOUT THE PROGRAM



Training Reimbursement for Employers

ELIGIBILITY DETERMINATION

The preliminary application is reviewed to determine eligibility. An analyst will then be assigned to your project to help:

- review your training needs
- develop a training plan
- request for funding and prepare the application

TRAINING CAP

\$650,000

CRITICAL PROPOSAL DESIGNATION

GO-BIZ CAP

\$750,000

www.businessportal.ca.gov/incentives

→ ↻ ⓘ www.businessportal.ca.gov/incentives/



Business Assistance ▾

Incentives and Financing ▾

Registration & Permits ▾

Workforce Co

Incentives and Financing

The State of California offers a variety of incentive and financing programs to encourage that your business may be eligible for, choose a category below or complete the Incentives and Financing Navigator.



Incentives by Industry

Incentives by Business

Operations

Incentives by Type

Financing

Opportunities

. To learn more about incentive programs
[Incentives and Financing Navigator](#).

by Industry

[Learn More](#)

THANK YOU!

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