

City of Los Angeles Start-up Assistance Bioplastic Recycling



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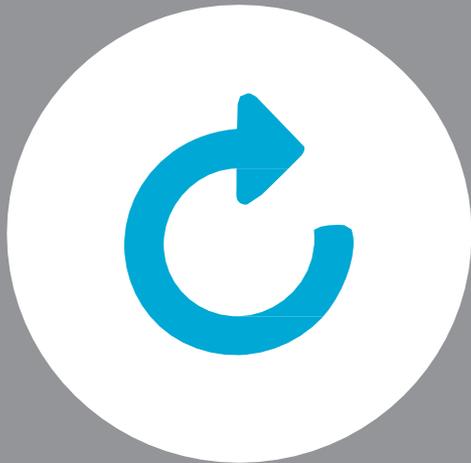
Background

- * Bioplastic Recycling is located at La Kretz Innovation Center (LACI)
 - * Cleantech Incubator, opened October 2016; helps accelerate development of cleantech start-ups
 - * Provides public, private and educational assistance



Ribbon cutting with Mayor Garcetti

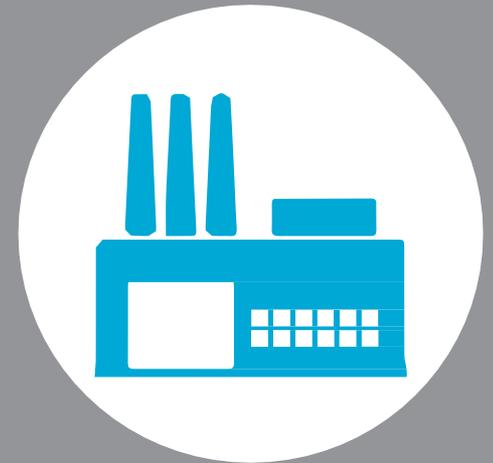
Bioplastic Recycling Background



Bioplastic Recycling **closes the loop** by creating the materials and technology needed to transform linear supply chains into circular supply chains.



Using **groundbreaking technology**, sort and upcycle discarded bioplastics into new products reducing our reliance on traditional plastics.



Upcycled materials are compatible with standard plastic manufacturing equipment, allowing for rapid market adoption.

Initial Contact/Recommendations

- * Bioplastic Recycling first contacted LA County RMDZ
 - * Provided information on county resources
 - * Los Angeles Economic Development Corporation (LAEDC)
 - * Still needed additional work to move forward with loan
 - * Business plan
 - * Manufacturing location



Referral to the City

- * LA Industry Team referred business to ZAs
 - * Works with manufacturers at LACI
 - * Goal to bring manufacturers back to LA
- * Partnerships formed at LACI, business wanted to create products and market “made from LA trash”
- * Scheduled site tour with City and CalRecycle staff



Business Assistance

- * City of LA ZAs formed collaborations and working groups
 - * LA Industry team
 - * Economic Workforce and Development Department (EWDD)
- * Connected Bioplastic Recycling with EWDD
 - * Provided free consulting, business plan development, loans, start-up assistance
- * LA Sanitation connected Bioplastic Recycling with potential pilot program businesses for collection of PLA



**LOS ANGELES
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Potential Seed Raise 2018

- * Transfer call with CalRecycle end of April
 - * After site visit of new manufacturing space, facility and technology at LACI
- * From referrals, Bioplastic Recycling has potential loans
 - * \$1.5M from RMDZ
 - * \$500k from City of LA Economic Development Fund
 - * \$250k from City of LA Workforce Development Fund

Overview

- * Success:
 - * Bioplastic Recycling succeeded because they were determined and took all information and grew from it
 - * Changed their business plan to fit within needs and programs
 - * Networking– Bioplastic Recycling presented to Public Works Commissioner, task force meetings, LA Sanitation Program Managers
 - * ZA's close connections with EWDD, LA Industry Team and other stakeholders

Thank You

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