

City of Lake Elsinore

- Located in Riverside County
- Current population 51,000

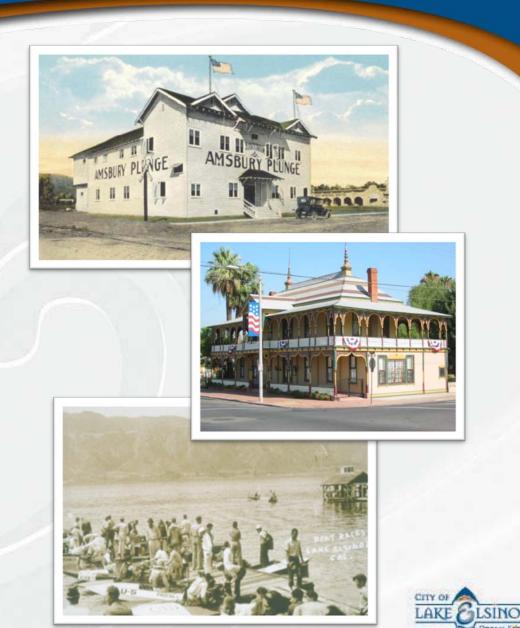






Historic Community

- City incorporated April 9, 1888
- In early days the "Gold Rush" and natural mineral waters and bath houses brought visitors from all over the world



Historic Community

Lake Elsinore
was a playground
to the stars,
many of which
kept vacation
homes and
bungalows on
the lake





Recreation & Tourism Oriented Community

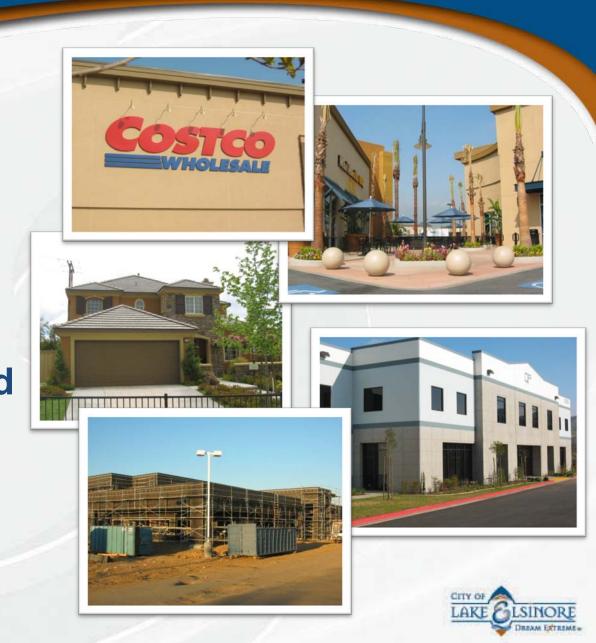


- Minor league baseball, Motocross
- Water and air sports/tournaments
- Outlet Center shopping, "Links" golf course



Decade of Growth

- 3rd fastest growing City in CA in 2006
- More than 2 mil sf. industrial and over 2 mil sf. of commercial added since 2000



Dream Extreme

New Branding Image for the City "DREAM EXTREME"



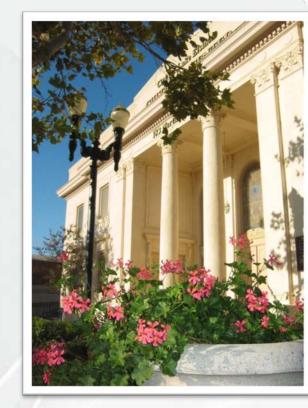
- Extreme sports and recreation
- Extreme business and development opportunities
- Extreme lifestyles





Economic Gardening Strategy

- Conditions "ripe for change"
 - Unsettled local government finances
 - Failed ballot measures to fund local services
 - City Hall becoming disconnected from the business community
 - Varying success at previous economic development efforts
 - Chamber of Commerce reorganizing



Adopted "EG" March 24, 1998



Why Economic Gardening in Lake Elsinore

- Emphasis on existing businesses allowed for reconnecting with business community
- Partnerships with local/regional stakeholders stretched & leveraged limited resources
- Less expensive & more effective than broad marketing efforts
- Prompted needed reshaping of current development processes



Pilot Project



- Pilot project funded by a grant from Cal State San Bernardino
- Regional partners included EDC, EDA, City of San Bernardino, ESRI
- Hired student interns from MSJC



Economic Gardening Lake Elsinore Style

- Patterned after Littleton model, but unique to local needs
- Use information technology & databases to help local businesses grow
- Provide market research & customer identification to expand business sales, employment, & tax revenues
- Target attraction efforts to support industry clusters



Connections

- RivCo EDA
- US Small Business Administration SBA)
- IE Small Business Development Center
- Service Core of Retired Executives (SCORE)
- Elsinore Valley Chamber of Commerce
- California State Board of Equalization
- RivCo Workforce Investment Board (WIB)
- Educational LEUSD, MSJC, CSUSB, CSUSM, Concordia, U of Phoenix
- More...



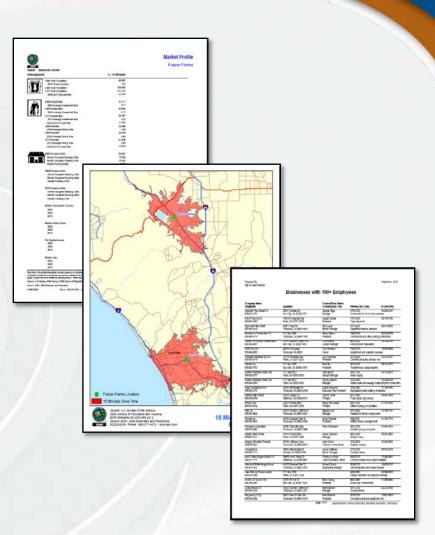
Infrastructure

- Physical infrastructure
 - Improvements through CIP and utility projects
- Work force improvements
 - Educational infrastructure
 - Training programs
- Financial infrastructure
 - Venture Capital
 - Banking Services
- Internal infrastructure
 - Improved processes to move development through the system



Information

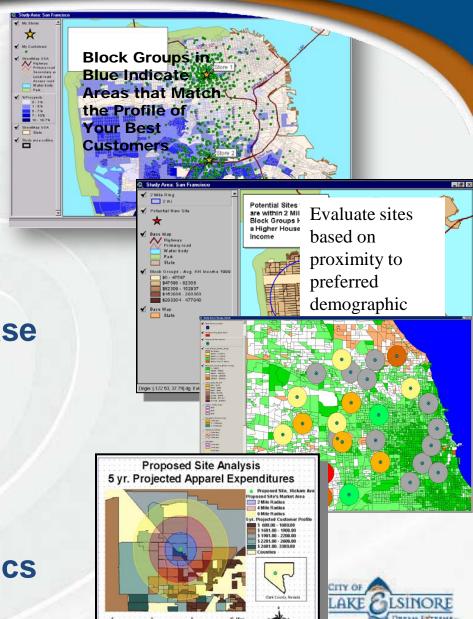
- GIS Analyses
- Specialized Data Bases
- World Wide Web
- Library Research
- Other





GIS Analyses

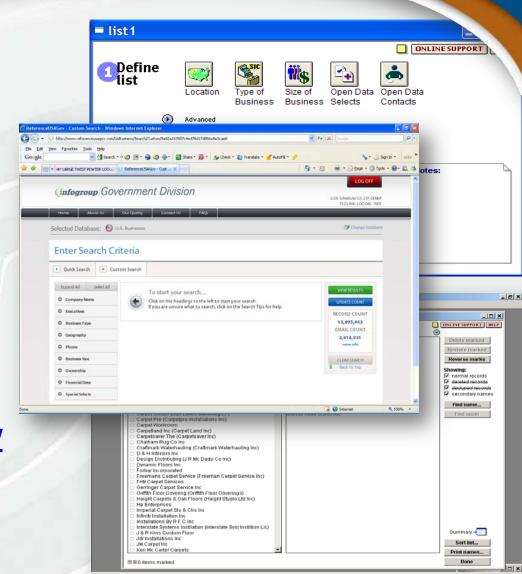
- Customer Analysis
 - Analyze your market penetration
 - Visualize customer draw
- Customer Prospecting
 - Profile your customer base
 - Find similar geographic areas
- Store Market Analysis
 - Analyze market demographics
 - Analyze site demographics
- Store Prospecting



Databases

DREAM EXTREME

- Dunn & Bradstreet
 - Analyze businesses by NAIC, Sales...
- Reference USA
 - Business/residential
- Lexis Nexis
 - Research industry trends...
- DataQuick/LoopNet
 - Real property data
- http://www.littletongov.org/bia/ docs/LowCostResources.pdf



Examples

#1: Construction Sub-Contractor

- Plotted jobs and created a 4 year time-line analysis of job types vs money generated
- Used the Construction
 Market Bulletin/GIS to show construction "hot spots"
- Had recently purchased 2
 new Laser Screeds. Used
 D&B to find potential renters
 for these machines when not
 in use

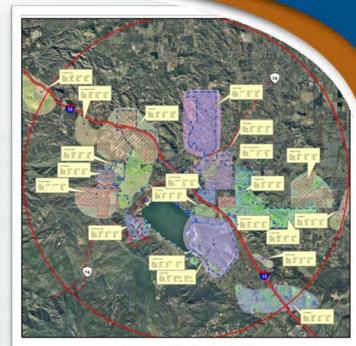




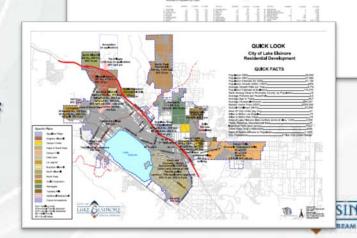
Examples

#2: Costco

- Costco had rejected city as store location of alleged insufficient population
- City's EG unit compiled demographic data, planned residential construction information, and analysis of Costco customer bases to show city will have sufficient market to support store
- Costco opened their doors in 2006
 Home Depot, Target and Lowes
 signed agreements within 2 weeks of Costco
- Over 1 mil sq. ft. of commercial development attributed to Costco



Residential Construction Activity



Next Steps

- Elsinore ValleyEducation Center
- Lake ElsinoreTechnology Center
- Gardening is a long term process



Questions?

The Dream Continues...

DREAM EXTREME

